

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF THE)	
SHELBY RURAL ELECTRIC CO-)	
OPERATIVE CORPORATION FOR)	
THE AUTHORIZATION TO CON-)	
CURRENTLY BORROW FIVE)	
HUNDRED FOURTY THOUSAND)	
(\$540,000) DOLLARS FROM THE)	
UNITED STATES OF AMERICA,)	
AND TWO HUNDRED FORTY-FOUR)	CASE NO. 8827
THOUSAND (244,000.00))	
DOLLARS FROM THE NATIONAL)	
RURAL UTILITIES COOPERATIVE)	
FINANCE CORPORATIION, AND)	
FOR A CERTIFICATE OF)	
CONVENIENCE AND NECESSITY)	
AUTHORIZING EXTENSIONS AND)	
IMPROVEMENTS OF ITS EXIST-)	
ING LINES AND ADDITIONS)	
TO ITS SYSTEM.)	

O R D E R

IT IS ORDERED that Shelby Rural Electric Cooperative Corporation ("Shelby") shall file an original and eight copies of the following information with the Commission and one copy to each party of record by June 16, 1983. If neither the requested information nor a motion for an extension of time is filed by the stated date, the case may be dismissed.

1. Please advise as to whether Shelby Rural Electric Cooperative Corporation has considered alternative terms of the National Rural Utilities Cooperative Finance

Corporation ("CFC") loan of \$244,000 requested in this case in view of the recent change in CFC policy providing for a variable interest rate. If alternative terms have been considered, provide details of any studies used to support the option chosen.

Done at Frankfort, Kentucky, this 10th day of June, 1983.

PUBLIC SERVICE COMMISSION



By The Commission

ATTEST:

Secretary